July 2025

United Kingdom - ML/TF Dashboard

(UK NRA Report - Update on ML/TF Risks & Vulnerabilities)

"The integrity & resilience of the U.K.'s financial system are fundamental to our countries, prosperity & security. A strong financial system supports jobs, businesses & families up & down the country. However, the same openness that makes the UK attractive for trade & investment, can be exploited by criminals & terrorists who try to move & hide illicit money through our financial system. These activities are not victimless crimes - they fund serious criminal activity, undermine trust in our economy, & threaten the safety & well-being of our communities & can also threaten our national security, making it easier for dangerous groups to plan & carry out attacks"- **UK NRA ML/TF *2025***

Key Money Laundering Related Harms & Effects

8.8% of 16-59 yr olds have used illegal drugs (year to March 2024) down from **9.4%** (year to March 2000 - E&W).	**43%** of crime is fraud related - **4.1 million** reported incidents up **33%** with **63%** cyber enabled in 2024 (E&W).	**20%** of business & **14%** of charities are est as having been victims of at least **1** cybercrime in the past year.	Ransomware crime against businesses increased to **1%** from **0.5%** of businesses being effected.	**19,125** potential human trafficking victims reported & **9,036** reported HT related offences in 2024.
3,600 individuals and **990** entities across **35** sanctioned regimes, albeit most relate to Russia.	**117,000** bribes estimated to have been offered to UK businesses by other UK businesses in 2024.	**16,733** reported cases of suspected waste crime from January 2023 - December 2024.	**1.2%** of total taxes is estimated as lost annually - **£6.4B** from tax evasion & **£4.4B** from criminal attacks.	**37,000** people arrived in small boats in 2024, up from 2023 but down from **46,000** in 2022 - **20,000** IH 2025.

Key Money Laundering Threats Identified by UK (NRA 2024)

*"The UK continues to be exposed to a "**High**" level of Money Laundering Risk".*
The main *"common predicate offences that generate criminal funds"* and "harms" since 2020 are the following: *"Fraud, Sanctions Evasion, Acquisitive Crime, Drugs, Cybercrime, Organised Immigration Crime (OIC), Tax Evasion, Modern Slavery & Human Trafficking (MS/HT), Online Child Sexual Exploitation & Abuse, Environmental & Bribery & Corruption".* - **UK NRA ML/TF 2025**

Drug Trafficking	**Fraud**	**Sanctions Evasion**	**Organised Immigration Crime**	**Bribery & Corruption**
Aqusisitive Crime	**Human Trafficking & Online Child Sex Abuse**	**Environmental Crime - Waste Crime & Wildlife**	**Cybercrime including Ransomware**	**Tax Evasion**

Money Laundering Typologies & Vulnerabilities Identified by UK (NRA 2025)

"Money laundering networks use a combination of methods to move criminal proceeds and conceal the source of funds, ranging from simple one off cash transactions to complex international transaction chains involving multiple parties. Money laundering can happen in a variety of contexts. It may involve moving criminal proceeds within the UK, seeking to remove funds from the UK to a foreign jurisdiction or bringing funds into the UK". - **UK ML/TF NRA 2025**

Main Money Laundering Typologies

Typology	Main Related Predicate Crimes			Main Related Vulnerable Sectors		
Cash	Drugs	OIC	Tax Evasion	Retail/MSB	HV Dealers	Casinos
	Acquisitive	Sanctions	Waste Mgt	Accounting	TCSP	Letting
MVTS	Drugs	OIC	Tax Evasion	MSB	EMI/PSP	Real Estate
	Fraud	N/A	N/A	Letting	N/A	N/A
Crypto	Drugs	OIC	Tax Evasion	Retail	Wholesale	Casinos
	Fraud	Sanctions	Cyber	WM	VASPs	N/A
TBML	Drugs	OIC	Tax Ev	Retail/MSB	HV Dealers	Casinos
	Acquisitive	Sanctions	Waste Mgt	Accounting	TCSP	Letting
Property	Corruption	Sanctions	MS/HT	Legal	Estate Agency	TCSP
	OIC	Drugs	Fraud	FI -R/Wh/WM	Letting	N/A
Companies & Trusts	Corruption	Sanctions	Fraud	Legal	Estate Agency	TCSP
	Tax Evasion	Drugs	N/A	FI -R/W/WM	Letting	N/A

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Money Laundering Sector Risks & Vulnerabilities 🇬🇧 Identified by UK (NRA 2025)

(Residual Risk = Inherent Risk - Mitigation (Country/Public& Private Sectors)

Money Laundering Residual Risk Assessment

Sector	2025	2020	2017	Sector	2025	2020	2017
Wealth Mgt	High	High	High	EMI/PSP	Medium	Medium	High
Wholesale	High	High	High	Art Mkt	Medium	High	N/A
MSB	High	High	High	Est Agents	Medium	Medium	Low
Legal	High	High	High	Casinos	Medium	Medium	Low
Accountant	High	High	High	HV Dealers	Medium	Medium	Low
TCSP	High	High	Medium	Letting	Low	Medium	N/A
Retail	High	High	Medium	Insurance	Low	N/A	Low
VASP	High	Medium	Low	NPOs	Low	Low	Low

Terrorism Finance Threats & Vulnerabilities 🇬🇧 Identified by UK (NRA 2025)

"The primary terrorist threat to the UK continues to be from low sophistication attacks from loan actors or small groups, with perpetrators, encouraged or inspired by terrorist organisations without direction or material support, i.e. training money or weapons. Attacks of this nature are harder to detect & intercept. The financing Involved is typically low value & often raised through legitimate sources".

The main terror ideologies are: Islamic, far right & Northern Ireland related and are based in UK or overseas.

Terrorism Finance Mechanisms by Terrorist Organisation Type

Self Initiated Lone Actors	Small Terrorist Groups	Overseas Terrorist Groups	Decentralised Groups	Centralised Control Territory
Raise Legal & Illegal (donations)	**Raise** Legal & Illegal (donations)	**Raise** Legal & Illegal (donations) & Proceeds of Crime (POC)	**Raise** Sate Sponsorship, Extortion, Legal (Profit) & Illegal (donations) & POC	**Raise** Sate Aid/Sponsorship, Extortion/Taxation, Legal (Profit) & Illegal (donations) & POC/Smuggling
Store/Move Accounts/Cards/Crypto/ Foreign Currency	**Store/Move** EM Accounts/Donations/ Cards/Crypto/FX	**Store/Move** EM Accounts/Crypto P2P transfers/Encrypted Apps	**Store/Move** Alt Bank Plat/Crypto/Donate/ FX/Prepaid Cards/Cash	**Store/Move** Donations/MSB/Business & Shell Accounts/Crypto/Cash
Sectors Trad/Non Trad Finance	**Sectors** Trad/Non Trad Finance/NPO	**Sectors** Trad/Non Trad Finance	**Sectors** Trad/Non Trad Finance	**Sectors** Trad/Non Trad Fin/DNFBP

Terrorism Finance Sector Risks & Vulnerabilities 🇬🇧 Identified by UK (NRA 2025)

(Residual Risk = Inherent Risk - Mitigation (Country/Public& Private Sectors)

Terror Finance Residual Risk Assessment

Sector	2025	2020	2017	Sector	2025	2020	2017
Retail	High	High	High	Wholesale	Low	Low	Low
MSB	High	High	High	Insurance	Low	N/A	Low
EMI/PSP	High	Medium	Medium	Casinos	Low	Low	Low
VASP	Medium	Medium	Low	NPOs	Low	Low	Low
Wealth Mgt	Medium	Low	Low	Legal	Low	Low	Low
TCSP	Medium	Low	Low	Accountant	Low	Low	Low
HV Dealers	Low	Low	Low	Est Agents	Low	Low	Low
Art Mkt	Low	Low	N/A	Letting	Low	Low	Low

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